

**E.L.I. LTD.**  
***EAST LOTHIAN INVESTMENTS Ltd.***

*Developing a modern East Lothian*

**ANNUAL YOUNG ENTREPRENEUR PRIZE 2023**  
**PRIZE £1,500**

**Terms and conditions**

- East Lothian Investments Ltd (ELI) will provide an annual young entrepreneur cash prize of £1,500 for people who are aged 16 to 25 between the dates 1<sup>st</sup> January 2023 to the 31<sup>st</sup> December 2023.
- The business must have commenced and been trading for a minimum of 3 months and a maximum of 3 years in the calendar year (1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023).
- The competition is open to sole traders, limited companies, social enterprises and partnerships. (As long as all the partners are within the defined age range)
- Self-employed / limited company corporation tax UTR to be provided.
- Evidence of age at time of application required - either a passport, birth certificate and / or driving license.
- The business head office and main base of operations must be located within the county of East Lothian.
- Supporting documents to ascertain the business will include but not limited to a business plan, cash flow, last 3 months' bank statements for the business, paid supplier invoices and management / end of year full accounts if trading for longer than 1 year.
- Entrants must submit the application and all supporting information by noon on the 1st November 2023 by either e-mail to [elinvestments@eastlothian.gov.uk](mailto:elinvestments@eastlothian.gov.uk) or by post / hand delivered to East Lothian Investments ltd, John Muir House, Brewery Park, Haddington.
- Judging will occur during the month of November and the award decision will be made at the board of directors meeting of ELI Ltd to be held on December 2023
- Recipient of the Entrepreneurship Prize may be required to undertake a limited amount of PR around the award and award winner name may be used in future promotion.
- Prize to be promoted via social media, Business Gateway advisers and QMU innovation manager